

SHMKL  
REGISTERED COMPANY NUMBER: 09189998 (England and Wales)  
REGISTERED CHARITY NUMBER: 1162475



**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 SEPTEMBER 2015 TO 30 JUNE 2016  
FOR  
YOUNG GAMBLERS EDUCATION TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

Stephen Hill Mid Kent Limited  
31-33 Albion Place  
Sittingbourne Road  
Maidstone  
Kent  
ME14 5DZ

**YOUNG GAMBLERS EDUCATION TRUST**  
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**FOR THE PERIOD 1 SEPTEMBER 2015 TO 30 JUNE 2016**

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## YOUNG GAMBLERS EDUCATION TRUST

### REPORT OF THE TRUSTEES FOR THE PERIOD 1 SEPTEMBER 2015 TO 30 JUNE 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 September 2015 to 30 June 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

09189998 (England and Wales)

**Registered Charity number**

1162425

**Registered office**

71-75 Shelton Street  
Covent Garden  
London  
WC2H 9JQ

**Trustees**

S Hurley  
G O Parnavelas  
D J Rough  
Ms A R D Small  
S D Try  
D Waugh

**Company Secretary**

L Willows

**Independent examiner**

Stephen Hill Mid Kent Limited  
31-33 Albion Place  
Sittingbourne Road  
Maidstone  
Kent  
ME14 5DZ

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 22 December 2016 and signed on its behalf by:



D Waugh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YOUNG GAMBLERS EDUCATION TRUST**

I report on the accounts for the period 1 September 2015 to 30 June 2016 set out on pages three to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P Shillinglaw FCA  
Institute of Chartered Accountants in England & Wales  
Stephen Hill Mid Kent Limited  
31-33 Albion Place  
Sittingbourne Road  
Maidstone  
Kent  
ME14 5DZ

22 December 2016

**YOUNG GAMBLERS EDUCATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 SEPTEMBER 2015 TO 30 JUNE 2016**

	Notes	Unrestricted fund £	Restricted fund £	Period 1.9.15 to 30.6.16 Total funds £	Period 28.8.14 to 31.8.15 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		655	115,387	116,042	15,284
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Workshop consultancy		-	14,550	14,550	-
Governance costs		-	1,073	1,073	2,756
Other resources expended		180	50,258	50,438	12,790
<b>Total resources expended</b>		<u>180</u>	<u>65,881</u>	<u>66,061</u>	<u>15,546</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		475	49,506	49,981	(262)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(262)	-	(262)	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>213</u></u>	<u><u>49,506</u></u>	<u><u>49,719</u></u>	<u><u>(262)</u></u>

The notes form part of these financial statements

**YOUNG GAMBLERS EDUCATION TRUST**

**BALANCE SHEET  
AT 30 JUNE 2016**

	Notes	Unrestricted fund £	Restricted fund £	30.6.16 Total funds £	31.8.15 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	4	-	1,608	1,608	1,694
<b>CURRENT ASSETS</b>					
Debtors	5	-	-	-	454
Cash at bank		213	48,859	49,072	-
		<u>213</u>	<u>48,859</u>	<u>49,072</u>	<u>454</u>
<b>CREDITORS</b>					
Amounts falling due within one year	6	-	(961)	(961)	(2,410)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>213</u>	<u>47,898</u>	<u>48,111</u>	<u>(1,956)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		213	49,506	49,719	(262)
<b>NET ASSETS/(LIABILITIES)</b>		<u>213</u>	<u>49,506</u>	<u>49,719</u>	<u>(262)</u>
<b>FUNDS</b>	7				
Unrestricted funds				213	(262)
Restricted funds				49,506	-
<b>TOTAL FUNDS</b>				<u>49,719</u>	<u>(262)</u>

The notes form part of these financial statements

**YOUNG GAMBLERS EDUCATION TRUST**

**BALANCE SHEET - CONTINUED  
AT 30 JUNE 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 22 December 2016 and were signed on its behalf by:



D Waugh -Trustee

## YOUNG GAMBLERS EDUCATION TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 SEPTEMBER 2015 TO 30 JUNE 2016

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Period 1.9.15 to 30.6.16 £	Period 28.8.14 to 31.8.15 £
Depreciation - owned assets	536	565

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2016 nor for the period ended 31 August 2015 .

##### Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2016 nor for the period ended 31 August 2015 .



**YOUNG GAMBLERS EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE PERIOD 1 SEPTEMBER 2015 TO 30 JUNE 2016**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 September 2015	2,259
Additions	450
	<hr/>
At 30 June 2016	2,709
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2015	565
Charge for year	536
	<hr/>
At 30 June 2016	1,101
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2016	1,608
	<hr/> <hr/>
At 31 August 2015	1,694
	<hr/> <hr/>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.16 £	31.8.15 £
Other debtors	-	454
	<hr/> <hr/>	<hr/> <hr/>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.16 £	31.8.15 £
Bank loans and overdrafts	-	1,600
Trade creditors	1	-
Other creditors	960	810
	<hr/>	<hr/>
	961	2,410
	<hr/> <hr/>	<hr/> <hr/>

**7. MOVEMENT IN FUNDS**

	At 1.9.15 £	Net movement in funds £	At 30.6.16 £
<b>Unrestricted funds</b>			
Unrestricted Fund	(262)	475	213
<b>Restricted funds</b>			
Restricted Fund	-	49,506	49,506
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	(262)	49,981	49,719
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

YOUNG GAMBLERS EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE PERIOD 1 SEPTEMBER 2015 TO 30 JUNE 2016

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted Fund	655	(180)	475
<b>Restricted funds</b>			
Restricted Fund	115,387	(65,881)	49,506
<b>TOTAL FUNDS</b>	<u>116,042</u>	<u>(66,061)</u>	<u>49,981</u>

**YOUNG GAMBLERS EDUCATION TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 SEPTEMBER 2015 TO 30 JUNE 2016**

	Period 1.9.15 to 30.6.16 £	Period 28.8.14 to 31.8.15 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	(2)	-
Donations	116,044	15,284
	<hr/>	<hr/>
	116,042	15,284
<b>Total incoming resources</b>	116,042	15,284
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Workshop consultancy	14,550	-
<b>Governance costs</b>		
Purchases	-	1,946
Accountancy	960	810
Legal fees	113	-
	<hr/>	<hr/>
	1,073	2,756
<b>Other resources expended</b>		
Bank interest	77	162
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	114	113
<b>Other</b>		
Rates and water	-	341
Insurance	370	-
Light and heat	783	-
Resource design	6,558	-
Accreditation	3,034	-
Sundries	526	-
Donations	180	36
Admin expenses	50	-
Telephone	1,020	1,158
Postage and stationery	2,223	275
Advertising	181	-
Subscriptions	393	-
Web hosting	432	-
Wages	26,229	7,160
Travelling	7,732	2,980
Computer equipment	536	565
	<hr/>	<hr/>
	50,247	12,515
<b>Total resources expended</b>	66,061	15,546

This page does not form part of the statutory financial statements

**YOUNG GAMBLERS EDUCATION TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 SEPTEMBER 2015 TO 30 JUNE 2016**

	Period 1.9.15 to 30.6.16 £	Period 28.8.14 to 31.8.15 £
<b>Net income/(expenditure)</b>	<u>49,981</u>	<u>(262)</u>

This page does not form part of the statutory financial statements